

**Kenosha Unified
School District**

Proposed Budget

July 1, 2010 – June 30, 2011

**Public Hearing on the Budget
September 20, 2010**

*“Our task is to empower each and every child to contribute, compete and collaborate in the 21st century. Without adequate resources, we will be unable to fulfill our vision that **Every Child Matters.**”*

Dr. Michele Hancock
Superintendent of Schools

Every Child Matters

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Administrative Team

Members of the Board of Education

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Pam Stevens	Member
Rebecca Stevens	Member

Administration

Dr. Michele Hancock	Superintendent of Schools
Kathleen Barca	Assistant Superintendent of Strategic Planning, Innovation and Community Partnerships
Vickie Brown-Gurley	Assistant Superintendent of Teaching and Learning
Karen Davis	Assistant Superintendent of Elementary School Leadership
Sheronda Glass	Assistant Superintendent of Business Services
William Johnston, CPA	Chief Financial Officer
Anderson Lattimore	Assistant Superintendent of Educational Accountability
Kathryn Lauer	Executive Director of Special Education and Student Support
Daniel Tenuta	Assistant Superintendent of Secondary School Leadership
Gary Vaillancourt	Chief Communication Officer

Budget Document Prepared by

William Johnston, CPA	Chief Financial Officer
Eileen Coss	Accounting Manager
Tarik Hamdan	Financial & Budget Analyst
Kristine Stibb	Financial Projects Analyst

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
PUBLIC HEARING ON PROPOSED 2010-2011 BUDGET

The Parameters, or guidelines and boundaries, to accomplish the mission are:

We will always operate safe schools with environments conducive to learning.

We will not tolerate behavior that demeans the dignity or self worth of any individual or group.

We will not tolerate ineffective performance by any staff member.

Site based decisions will always be consistent with the strategic plan.

No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.

No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program

Executive Summary

The Kenosha Unified School District's 2010-2011 Budget contains programs, staffing and services that will serve the 23,185 students that are projected to be in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of the budget process by delineating the timeline, key facts and assumptions used in the development of this preliminary budget. This is intended to make the budget process more understandable.

Background on the Budget Development Process

At the November 2009, School Board Meeting, the 2010-2011 initial budget development process was presented to the Board of Education. That report outlined the internal mechanisms and timelines necessary for schools and departments to complete and submit their discretionary and grant funded budgets. Additionally, the initial enrollment projection of 77 fewer students was presented to the Personnel and Policy Committee in November.

The preliminary staffing projections were presented to the Board at the March 9, 2010 Personnel and Policy Committee and the initial budget assumptions were presented at the March 9, 2010 Audit, Budget and Finance Committee. That report outlined the rationale for Administration's initial revenue and expenditure additions or subtractions to this year's budget.

The Superintendent's Leadership Council, met on many occasions to review and evaluate the submitted budget assumptions and District contractual obligations. These discussions have become the basis of the budget assumption priorities that Administration presented to the Board for preliminary approval.

In late March 2010, the number of preschool students projected to be enrolled in the 2010-2011 school year was increased by 240 students for a total projected increase in the preschool enrollment of 340 students. This changed the overall enrollment picture from a reduction of 74 students to a projected increase of 166 for the school year.

The recommended budget assumptions for this year were presented at the July 13th Audit, Budget

Budget Assumptions

Presented on pages 15 and 16 are the proposed changes to the General Fund revenue and the General Fund and Special Education Fund expenditures that have been approved by the Board of Education. The approved expenditure changes were presented and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions.

The total impact of all the assumption changes presented on pages 15 and 16 results in a balanced budget. Administration will continue to review the overall budget picture and will make changes, based on the actual numbers being formalized, in the final budget to be adopted in October. The unknowns at this time are how the student enrollment, 2010-2011 Equalized Aid and Equalized property values will impact the budget. If these variables ultimately are different than what is currently projected, then dollars will need to be either added or reduced from the Budget.

2010-2011 Budget Development Timeline

Below is a timeline of activities that have occurred and those that will be initiated prior to the end of October that forms the basis of the District's budget priorities for this year's budget.

Preliminary Enrollment Projections presented to the Personnel/Policy Committee on November 10, 2009 (reduction of 74 total students)

Request for new Budget Assumptions distributed to budget managers on January 8, 2010

Deadline to submit new budget assumptions for 2010-2011 was January 29th

Initial review of submitted budget assumptions by the Leadership Council on February 10th

Discretionary budget packets distributed to budget managers on February 26th

Preliminary Staffing Projections presented to the Personnel/Policy Committee on March 9th

Preliminary budget position and budget assumptions, including the staffing projections, presented to the Audit/Budget/Finance Committee on March 9th (increase of 166 students)

Special Leadership Council meeting(s) to formalize budget assumption recommendations to held in April, May and June

Preliminary adoption of the 2010-2011 preliminary budget occurred on July 20th

Third Friday student count held on September 17th

The Public Hearing on the 2010-2011 Budget and the Annual Meeting to be held on September 20th

Tax Appointment Values (Equalized Value) from the Department of Revenue to be received by October 1st

Certification of the 2010-2011 Aid Eligibility (amount of state aid) from the Department of Public Instruction to be received by October 15th

Formal adoption of the 2010-2011 Budget to occur on October 26th

Reporting Tax Levy information to Municipalities to occur by November 6, 2010

Special Projects Fund (Fund 20)

The Special Projects Fund is used to account for activities funded by specific federal or state grant Programs and donations. Only programs DPI has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for this year's Special Education and Head Start programs are reported here. The reimbursement for Fund 27's non-aided costs will be expensed in Fund 10 and recorded as Fund 27 revenue as Operating Transfers In. Fund 27 has been structured in a way that the revenue and expenditure costs will be easily distinguished between federal, state and local funding.

In the 2008-2009 Budget, the District began using, Fund 21, to begin accounting for gifts and donations from private parties that can be used for district operations. This Fund can have a fund balance. In the past, projects such as the Tremper Athletic Booster Club's donation to assist with the Tremper trophy case project and the Tremper Softball Fencing project have been accounted for in this fun. At this time, there are no known gifts or donations budgeted in 2010-2011.

Debt Service Fund (Fund 30)

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The amounts presented here are based on the District's debt amortization schedule for this year. The debt service revenue is based on the 2011 tax levy collection for the calendar year payment of principal and interest, while the debt service expenditure is based on fie7.4

Pupil Activities Fund (Fund 60)

The Pupil Activities Fund is used to account for assets held by the District for pupil organizations and is required to report only a balance sheet on its financial statements for this fund.

Trust Fund (Fund 70)

The Trust Fund is used to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. The District has two (2) trust funds, a Fund 73 used to help fund post employment benefits (OPEB) for District employees and Fund 75 used to account for gifts and donations from individuals and organizations primarily used for scholarships. In June 2005, the District established a trust fund for other post employee retirement benefits (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investments options.

Community Services Fund (Fund 80)

The Community Serviced Fund is used to account for all activities, which have the primary function of serving the community. This fund operates the Senior Citizen Center, the Recreation Department, Athletic Fields and the District's Community Service Fund. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for this year. In 2007, the Board approved funding a portion of the District's community cable access service and web site administration from this fund. The salary and benefit component of these costs will also increase based on contractual increases. The Fund 80 tax levy for 2010-2011 is budgeted to increase by \$100,000 to fund additional community programs offered by the District.

Tax Levy

School district property taxes include levies for general operations, debt service, capital expansion, comd on cnd o

Several key components necessary to calculate the final tax levy are still unknown at this time and will be finalized prior to the formal adoption of this year's budget and tax levy by the Board on October 26, 2010. One of those key factors that may affect the District 2010-2011 budget is the actual Equalized Property Value that will be provided. The above estimated tax levy presumes that the 2010-2011 Equalized Value will not change from the prior year. The actual change in the Equalized Value will not be formally provided until early October, but appears to be closer to a no change in Equalized Property Value for the District, due to the current economic climate. The increase in the equalized value over the last five (5) years is 3.12%, but decreased by 1.22% in 2009-2010.

In the 2005-2007 legislative session, the Legislature enacted a change in the Revenue Limit calculation that no longer penalizes school districts for not utilizing all of their budget authority. Since that time, Administration has not used all of the Revenue Limit authority and the accompanying tax levy in the final budget adoption on several occasions. As previously indicated, due to the current economic climate, Administration may not recommend using all of the authority this year to balance the General Fund Budget.

Summary

The budget adoption cycle for Wisconsin school districts is such that the School Board does not adopt a final budget until October of each year, despite the fact that the fiscal year begins July 1st. The primary reason for this delay in the budgeting timeline is that many of the factors are not known until September (equalized property values and student count date) and October (certification of the state aid).

The proposed 2010-2011 budget continues to support all of the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan. Budget development is a dynamic and continuous process until the Board formally adopts the budget

BUDGET ADOPTION FORMAT

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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2010-2011 Annual Meeting Budget
As of September 20, 2010

	Audited 2008-2009	Adopted 2009-2010	Audited 2009-2010	Proposed 2010-2011
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	71,747,440	72,544,892	75,626,166	80,372,671
120000 Regular Curriculum	45,553,157	46,591,362	45,328,241	46,356,366
130000 Vocational Curriculum	5,479,164	5,832,380	5,922,841	5,904,604
140000 Physical Curriculum	5,658,032	5,789,406	5,682,340	5,519,986
150000 Special Curriculum				
160000 Co-Curricular Activities	1,826,254	1,732,378	1,929,631	2,066,140
170000 Other Special Programs	986,154	1,170,426	1,051,145	1,257,551
Support Services				
210000 Pupil Services	7,892,176	8,572,527	8,584,297	8,637,139
220000 Instructional Staff Services	13,129,859	13,522,845	12,738,960	12,044,182
230000 General Administration	1,505,737	1,414,323	1,371,182	1,587,298
240000 School Building Administration	13,448,627	14,042,187	14,168,967	14,954,404
250000 Business Administration	32,387,900	32,525,375	33,225,445	33,739,610
260000 Central Services	4,434,793	4,942,735	5,140,431	5,288,291
270000 Insurance and Judgments	604,957	597,262	672,854	597,262
280000 Debt Services	1,327,647	863,318	663,994	863,318
290000 Other Support Services			2,596	
Non-Program Transactions				
410000 Interfund Operation Transfers	28,157,059	28,285,461	24,272,417	29,237,935
430000 General Tuition Payments	1,079,839	684,500	1,312,834	684,500
490000 Other Non-Program Transactions				
TOTAL GENERAL FUND EXPENDITURES & OTHER FINANCING USES	235,218,796	239,111,376	237,694,340	249,111,258
 SPECIAL PROJECTS FUND (FUND 20)				
Beginning Fund Balance	0	30,677	30,677	0
Ending Fund Balance	30,677	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	44,844,126	51,090,975	48,540,306	

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2010-2011 Annual Meeting Budget
As of September 20, 2010

	Audited 2008-2009	Adopted 2009-2010	Audited 2009-2010	Proposed 2010-2011
CAPITAL PROJECTS FUND (FUND 40)				
Beginning Fund Balance	10,143	11,702,749	11,702,749	20,571,141
Ending Fund Balance	11,702,749	16,852,749	20,571,141	0
TOTAL REVENUES & OTHER FINANCING SOURCES	20,567,624	30,650,000	38,742,869	35,000
100 000 Instruction				
200 000 Support Services	8,875,019	25,500,000	29,340,765	20,606,141
400 000 Non-Program Transactions			533,711	
TOTAL EXPENDITURES & OTHER FINANCING USES	8,875,019	25,500,000	29,874,476	20,606,141
FOOD SERVICE FUND (FUND 50)				
Beginning Fund Balance	1,499,244	1,157,384	1,157,384	354,952
Ending Fund Balance	1,157,384	433,427	354,952	354,953
TOTAL REVENUES & OTHER FINANCING SOURCES	7,256,053	7,022,358	7,917,495	7,301,211
200 000 Support Services	7,597,913	7,746,316	8,719,927	7,301,211
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	7,597,913	7,746,316	8,719,927	7,301,211
STUDENT ACTIVITIES FUND (FUND 60)				
Beginning Fund Balance	1,175,694	1,205,379	1,205,379	1,320,618
Ending Fund Balance	1,205,379	1,205,379	1,320,618	1,320,618
TOTAL REVENUES & OTHER FINANCING SOURCES	4,146,119	4,000,000	4,032,461	4,000,000
200 000 Support Services	4,116,434	4,000,000	3,917,222	4,000,000
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	4,116,434	4,000,000	3,917,222	4,000,000
TRUST FUND (FUND 70)				
Beginning Fund Balance	14,199,007	14,316,618	14,316,618	15,391,659
Ending Fund Balance	14,316,618	15,452,465	15,391,659	16,292,593
TOTAL REVENUES & OTHER FINANCING SOURCES	3,617,764	4,631,847	4,631,144	4,580,934
200 000 Support Services	3,500,153	3,496,000	3,556,103	3,680,000
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	3,500,153	3,496,000	3,556,103	3,680,000
COMMUNITY SERVICES FUND (FUND 80)				
Beginning Fund Balance	918,670	884,632	884,632	750,466
Ending Fund Balance	884,632	753,137	750,466	673,845
TOTAL REVENUES & OTHER FINANCING SOURCES	2,204,515	1,993,840	2,104,262	2,098,840
100 000 Instruction	295,730	233,870	234,165	209,800
200 000 Support Services	1,484,924	1,364,402	1,529,221	1,435,121
300 000 Community Services	457,900	527,063	475,042	530,540
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	2,238,553	2,125,335	2,238,428	2,175,461
TOTAL REVENUES - ALL FUNDS	331,272,836	352,199,367	380,054,952	333,213,745
TOTAL EXPENDITURES - ALL FUNDS	319,351,514	346,864,297	370,841,552	352,483,967

The 2010-2011 Proposed Annual Meeting Budget is presented in the Department of Public Instruction (DPI) Recommended Budget Adoption Format

Kenosha Unified School District, No. 1
2010-2011 Budget Assumptions
As of September 20, 2010

**2010-2011
Budget
Assumptions**

Required Budget Assumptions

1	Projected Increase in Revenue Limit - Additional Students (3 Year Average)	1,065,015
2	Projected Increase in Revenue Limit - Increase in Rate (\$200)	4,117,178
3	Transfer of Service Revenue Limit Exemption (estimated at this time)	1,569,657
4	Prior Year Carryover of Revenue Limit	3,940,726
5	Recurring ITA Referendum for Operating Expenditures	2,251,000
6	Increase in Medicaid Reimbursement	1,000,000
7	Reduction in the Revenue Limit Authority (reduces tax levy)	(618,485)
	Proposed Revenue Change Total	13,325,091
10	Increase in Salary and Benefits for current staff	10,343,114
11	Reduction of Positions based on enrollment	(3,023,473)
12	Expansion of the Pre-School Program	1,165,342
13	Transportation - City Transit Increase	31,430
14	Transportation - First Student Contract Increase	230,257
15	Transportation - Route Increase	70,621
16	Property Insurance Increase	14,777
17	Liability Insurance Increase	12,918
20	Increase Utility Budgets due to ITA Expansion	40,890
21	Police Liaison Officers Contract Increase with the City	9,699
22	Loss of Savings From Eliminating Voluntary Buy Back Days	92,240
23	Add an additional ITA Assistant Principal	163,090
24	Reinstate Technology Expenditures reduced in the 2009-2010 budget	1,000,000
26	Eliminate Zangle Budget (Student Information System)	(241,217)
53	ITA Athletics Transportation	5,000
54	ITA Athletics Budget	174,675
59	ITA 2010-11 Operational Budget Increases	170,124
64	Increase in Nursing Contract with the County	25,835
	Required Expenditure Change Total	10,285,322
	Budget Position with Required Assumptions	3,039,769

**Kenosha Unified School District, No. 1
2010-2011 Budget Assumptions
As of September 20, 2010**

**2010-2011
Budget
Assumptions**

Board Approved Budget Assumptions

Board/Leadership Council Recommended and Approved Assumptions

30	Additional Staffing for Hillcrest (0.49 FTE Phy. Ed. Teacher)	26,389
33	Pre-College Pupil Services and Activities	20,000
34	Campus Based ELL Testing (SUPERA)	7,500
35	District Technology Support (1 miscellaneous IT position)	90,283
37	Hardware and Software Maintenance increase	89,940
39	Elementary Social Studies Field Trips	20,000
44	K-5 Reading Textbook Adoption	2,145,234
46	Increase in Elementary Library Clerical Hours	14,328
55	Increase in the Replacement Textbooks and New Course budget	210,000
57	Increase in the Operations and Maintenance Budget	104,043
61	Increase in the SubFinder Operating Budget	25,870
63	Increase in the Summer School Teacher Rate	286,182
	Requested Assumptions Total	3,039,769

Final Budget Position with Recommended and Approved Assumptions

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Prior Budget Assumptions that are Time Limited

Fund Balance Replenishment	1,000,000
District Contingency	744,343
Time Limited Assumptions Total	1,744,343

KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10		Fund 10 Chargeback		Fund 30		Fund 80		Total Mill Rate	% Tax Levy Change	% Mill Rate Change
			Fund 10 Levy	Fund 10 % Change	Levy	Mill Rate	Debt Service Levy	Mill Rate	Community Service Levy	Mill Rate			
1996/97	3,921,012,700	4.42%	36,427,524		9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%
1997/98	4,139,444,953	5.57%	35,335,564		8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%
1998/99	4,467,982,803	7.94%	36,271,419	5,328	8.12	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%
1999/00	5,090,465,630	13.93%	36,283,929	-	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%
2000/01	5,446,360,813	6.99%	43,083,094	3,651	7.91	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%
2001/02	5,834,033,123	7.12%	44,633,981	336,613	7.71	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%
2002/03	6,292,405,445	7.86%	45,906,765	14,972	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%
2003/04	6,811,019,618	8.24%	49,743,299	18,126	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%
2004/05	7,410,704,207	8.80%	54,890,144	35,809	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%
2005/06	8,158,321,427	10.09%	54,800,909	19,431	6.72	10,590,066	1.2981	1,142,626	0.14	66,553,032	8.16	-0.87%	-9.95%
2006/07	8,948,360,876	9.68%	61,386,666	15,075	6.86	11,611,911	1.2977	1,653,564	0.18	74,667,216	8.34	12.19%	2.29%
2007/08	9,499,722,109	6.16%	66,465,447	7,369	7.00	12,323,576	1.2973	1,714,513	0.18	80,510,905	8.48	7.83%	1.57%
2008/09	9,628,413,923	1.35%	70,705,971	18,570	7.35	12,264,373	1.2738	1,881,240	0.20	84,870,154	8.81	5.41%	4.01%
2009/10	9,510,858,704	-1.22%	73,218,329	6,733	7.70	12,168,871	1.2795	1,881,240	0.20	87,275,173	9.18	2.83%	4.10%
# 2010/11	9,510,858,704	0.00%	78,633,470	29,422	8.27	14,020,354	1.4741	1,981,240	0.21	94,664,486	9.95	8.47%	8.47%

Last five (5) year's growth has been 3.12% a year, estimated at 0%
(actual growth provided on October 1, 2010)

Tax on \$100,000 Property
09/10 Property Tax \$ 917.64
10/11 Property Tax 995.33

Last five (5) year's Mill Rate has
increased by an average of

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FUND 10

GENERAL FUND

The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
ASSETS			
Cash and Investments	\$ 58,478,084	\$ 53,578,132	\$ 51,019,329
Taxes Receivable	17,031,221	19,032,190	19,656,468
Interest Receivable			
Accounts Receivable	466,151	429,304	3,793,087
Tuition Receivable			
Prepaid Expenses	3,384,469	3,377,593	3,143,995
Due From Other Funds			
Due From Other Governments	6,277,050	6,287,516	5,784,237
Due From Other Districts			
Inventories	12,048	1,604	3,299
TOTAL ASSETS	85,649,023	82,706,338	83,400,416
	82,706,338		

FUND 10 - GENERAL FUND

	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
REVENUE				
LOCAL SOURCES				
210 Taxes	66,655,172	70,925,920	73,510,384	78,957,892
240 Payments for Services	537			5,000
260 Non-Capital Sales	244,410	253,878	261,846	225,468
270 School Activity Income	86,275	75,816	95,554	90,000
280 Interest on Investments	1,312,465	359,318	212,611	345,000
290 Other Local	2,282,340	2,594,791	2,716,108	2,476,995
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN				
340 Open Enrollment Tuition	232,565	236,332	314,268	231,000
INTERMEDIATE SOURCES				
540 Payments for Services				
590 Other Intermediate	123,019	127,832	83,253	62,000
STATE SOURCES				
610 State Aid Categorical	1,382,948	1,366,381	1,287,152	1,297,146
620 State Aid General	137,235,233	126,251,181	136,030,083	150,452,328
630 Special Projects Grants	1,858,448	1,825,172	1,779,669	1,864,575
640 Payments for Services	61,489	90,705	100,836	60,000
650 SAGE	2,698,587	3,037,633	2,853,472	2,852,601
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	250,771	419,947	394,150	427,026
FEDERAL SOURCES				
710 Federal Aid Categorical	294,994	238,793	268,921	212,472
718 ARRA Federal Stabilization Aid		16,270,954	7,591,297	-
730 Special Projects Grants	2,846,486	3,897,680	2,657,449	2,687,011
750 ECIA Title I & Title VI	7,657,048	7,765,197	7,472,955	7,754,734
760 JTPA				
790 Other Federal Sources	45,736	25,862	89,926	110,009
OTHER FINANCING SOURCES				
860 Compensation for Sale or Loss of Fixed Assets				
OTHER REVENUES				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	596,050			
990 Miscellaneous	1,344	5,877	1,001,453	
TOTAL REVENUES	225,865,918	235,769,268	238,721,386	250,111,258
EXPENDITURES				
INSTRUCTION				
110000 Undifferentiated Curriculum	65,968,027	71,747,440	75,626,166	80,372,671
120000 Regular Curriculum	43,567,361	45,553,157	45,328,241	46,356,366
130000 Vocational Curriculum	5,402,376	5,479,164	5,922,841	5,904,604
140000 Physical Curriculum	5,167,392	5,658,032	5,682,340	5,519,986
150000 Special Curriculum				
160000 Co-Curricular	1,709,728	1,826,254	1,929,631	2,066,140
170000 Other Special Needs	1,031,528	986,154	1,051,145	1,257,551
SUPPORT				
210000 Pupil Services	7,761,884	7,892,176	8,584,297	8,637,139
220000 Instructional Services	12,701,578	13,129,859	12,738,960	12,044,182
230000 General Administration	1,210,817	1,505,737	1,371,182	1,587,298
240000 School Building Administration	12,445,639	13,448,627	14,168,967	14,954,404
250000 Business Administration	31,534,021	32,387,900	33,225,445	33,739,610
260000 Central Services	4,891,208	4,434,793	5,140,431	5,288,291
270000 Insurance & Judgements	506,890	604,957	672,854	597,262
280000 Debt Services	1,333,780	1,327,647	663,994	863,318
290000 Other Support Services			2,596	
NON PROGRAM TRANSACTIONS				
410000 Interfund Operating Transfers	27,069,323	28,157,059	24,272,417	29,237,935
430000 Purchased Instructional Services	1,027,709	1,079,839	1,312,834	684,500
490000 Other Non Program Transactions				
TOTAL EXPENDITURES	223,329,261	235,218,796	237,694,340	249,111,258

2000/2001 2001/2002 2002/2003 2003/2004 2004/2005 2005/2006 2006/2007 2007/2008 2008/2009 2009/2010

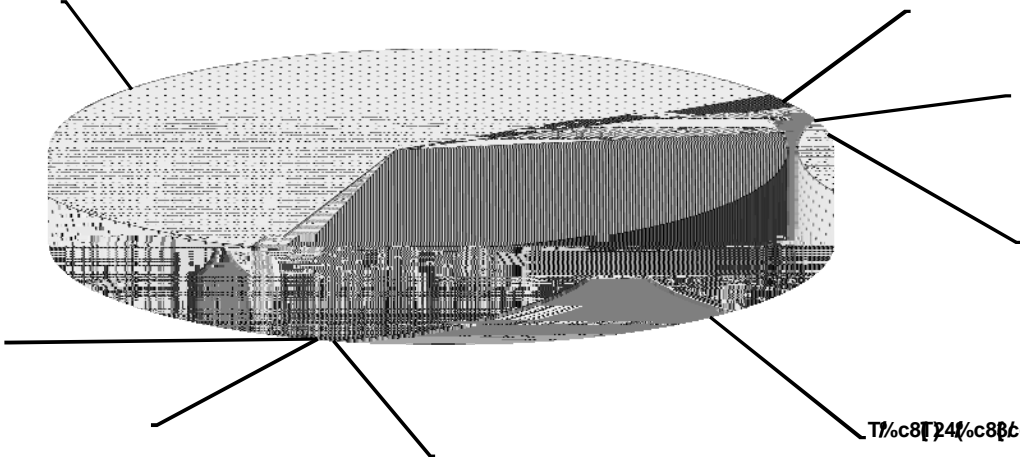
GENERAL FUND

Revenues

DESCRIPTION	SOURCE	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
Transfer from Other Funds	100		64,279		
Local Property Taxes	211	66,465,447	70,705,971	73,218,329	78,633,470
Chargeback Levy	212	7,369	18,570	6,733	29,422
Mobile Home Taxes	213	170,366	170,950	283,586	275,000
Other Taxes	219	11,990	30,429	1,736	20,000
Other Payments for Services	249	537			5,000
Sale Non-Capital Objects	262	244,410	253,878	261,846	225,468
Athletic Admission Revenue	278	86,275	75,816	95,554	90,000
Interest on Investments	280	172,866	37,843	(5,332)	50,000

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2010 - 2011 ANNUAL MEETING BUDGET**

GENERAL FUND REVENUES	Budget	%
Tax Levy	78,957,892	31.57%
Other Local	3,142,463	1.26%
Other Districts Within Wisconsin	231,000	0.09%
Intermediate	62,000	0.02%
General Aid	151,749,474	60.67%
Other State Aid	5,204,202	2.08%
Federal	10,764,226	4.30%
Other		0.00%
Total Revenue	250,111,258	100.00%



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GENERAL FUND

Expenditures

DESCRIPTION	OBJECT	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
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SALARIES

Permanent full-time Employees

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
<u>Additional Time</u>					
Additional Time-Chair Pay	170	137,095	153,542	151,457	14,133
Additional Time-Regular	171	1,158,978	1,150,737	1,166,992	1,005,745
Additional Teaching-Regular	172	97,792	41,832	34,751	60,100

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
Other	260				
SUBTOTAL 260		0	0	0	0
Physical Examinations	290	3,349	3,525	2,221	2,500
Teacher Credit Reimbursement	291	82,748	82,779	66,921	41,700
Other	295	610,647	16,742	13,723	
Employee Recognition	299	9,731	16,873	18,998	19,650
SUBTOTAL 290		706,476	119,919	101,862	63,850
TOTAL EMPLOYEE BENEFITS (200)		58,359,727	60,963,720	64,637,874	67,109,674
PURCHASED SERVICES					
Athletic Officials / Game Management	310	78,143	85,841	85,807	92,892
Professional Technical Services	311	1,455,464	1,786,320	1,619,408	1,362,124
Instructional Services	312	168,115	114,992	157,672	29,500
Pupil Services	313	426,971	468,466	626,949	609,560
Staff Services	314	426,623	348,592	323,534	81,406
Management Services	315	189,183	173,159	182,405	224,351
Board of Education Services	318	231,137	364,112	177,623	220,088
Community Service	319	15,023	71,523		
SUBTOTAL 310		2,990,658	3,413,005	3,173,397	2,619,921
Property Services	320	2,140	350		19,000
Equipment Maintenance and Repair	324	185,916	215,383	200,038	196,500
Vehicle Maintenance and Repair	325	212,383	146,576	183,260	70,000
Construction Services	327	2,082,436	1,975,141	2,363,496	1,857,000
General Property Services	329	615,427	1,297,041	2,252,932	600,000
SUBTOTAL 320		3,098,301	3,634,491	4,999,725	2,742,500
Gas - Heat	331	1,833,290	1,771,306	1,261,534	2,242,605
Electricity - Heat	334				
Gas - Non-Heat	335			78	2,500
Electricity	336	2,366,917	2,468,218	2,400,770	3,054,515
Water - Sewer	337	348,974	366,525	344,978	472,921
Energy Conservation	339	281,956	231,515	336,445	314,545
SUBTOTAL 330		4,831,137	4,837,565	4,343,805	6,087,086
Pupil Transportation	341	3,723,505	3,477,199	3,817,828	4,171,159
Employee Travel and Conference	342	373,485	476,766	336,535	252,366
In-District Travel Reimbursement	343	38,086	40,584	48,837	44,858
Recruitment	344	16,969	10,877	10,163	40,358
Pupil Related Transportation	345		45	342	
Non KUSD Transportation	346	3,269	914	355	
Other Transportation	349	19,822	25,410	1,664	3,800
SUBTOTAL 340		4,175,136	4,031,795	4,215,723	4,512,541

**FUND 10 - GENERAL FUND
DETAIL OF EXPENDITURES BY OBJECT**

<u>DESCRIPTION</u>	<u>OBJECT</u>	<u>AUDITED 2007-2008</u>	<u>AUDITED 2008-2009</u>	<u>AUDITED 2009-2010</u>	<u>ANNUAL MGT 2010-2011</u>
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FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2007-2008	AUDITED 2008-2009	AUDITED 2009-2010	ANNUAL MGT 2010-2011
DEBT SERVICE					
Long Term Loans	673				
Principal - Capital Leases	678				
Short-term Borrowing Interest	681	1,267,237			

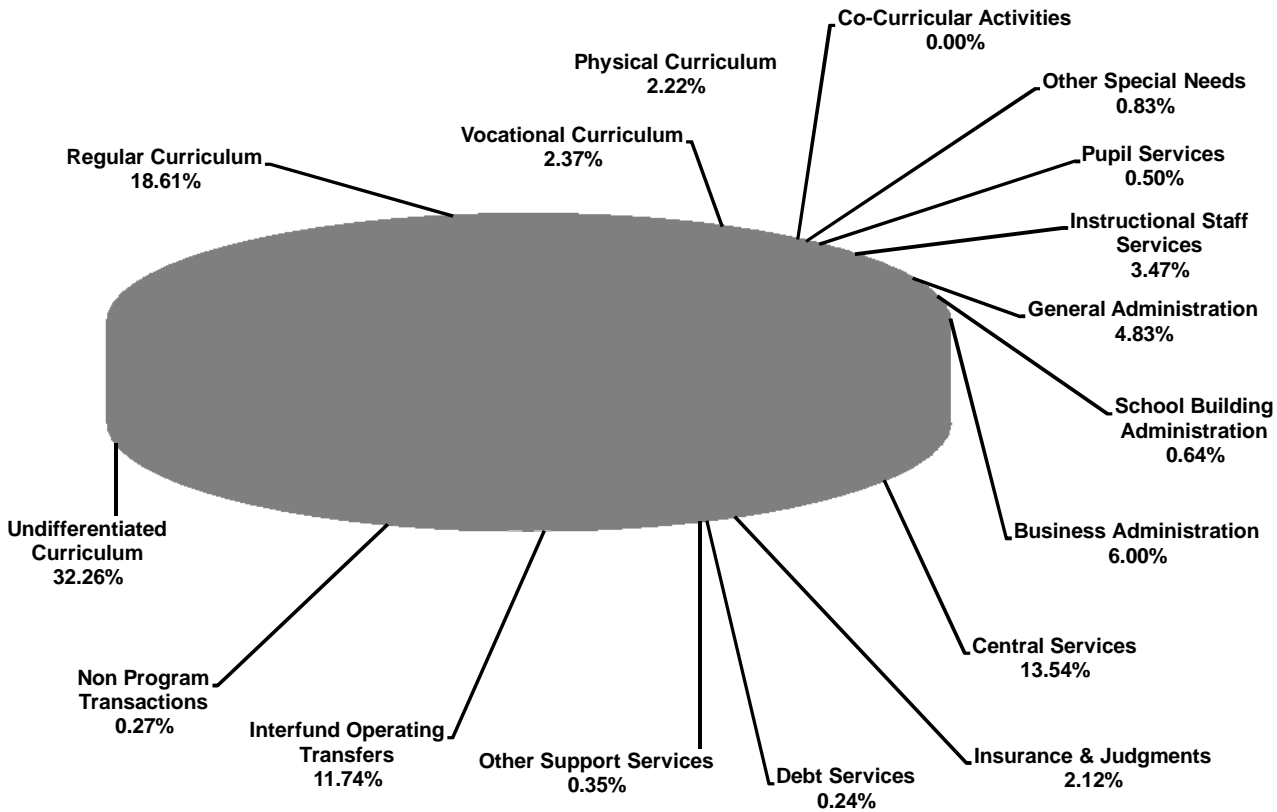
**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2010 - 2011 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY OBJECT	Budget	%
Salaries	118,481,376	47.56%
Fringe Benefits	67,109,674	26.94%
Purchased Services	18,092,255	7.26%
Non Capital Equipment	12,513,469	5.02%
Capital Equipment	1,629,200	0.65%
Debt Services	806,375	0.32%
Insurance & Other	569,012	0.23%
Operating Transfers		

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2010 - 2011 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION	Budget	%
Undifferentiated Curriculum	80,372,671	32.26%
Regular Curriculum	46,356,366	18.61%
Vocational Curriculum	5,904,604	2.37%
Physical Curriculum	5,519,986	2.22%
Co-Curricular Activities		0.00%
Other Special Needs	2,066,140	0.83%
Pupil Services	1,257,551	0.50%
Instructional Staff Services	8,637,139	3.47%
General Administration	12,044,182	4.83%
School Building Administration	1,587,298	0.64%
Business Administration	14,954,404	6.00%
Central Services	33,739,610	13.54%
Insurance & Judgments	5,288,291	2.12%
Debt Services	597,262	0.24%
Other Support Services	863,318	0.35%
Interfund Operating Transfers	29,237,935	11.74%
Non Program Transactions	684,500	0.27%
Total Expenditures	249,111,258	100.00%

Fund 10 Expenditure Budget



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FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Audited 2009-2010</u>
Cash and Investments	\$ 0	\$ 30,677.22	\$ 0
Taxes Receivable			
Accounts Receivable		6,225	1,320,590
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	1,811,845	2,158,077	1,956,653
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>1,811,845</u>	<u>2,194,979</u>	<u>3,277,243</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	1,811,845	2,164,302	528
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			3,276,715
Total Liabilities	<u>1,811,845</u>	<u>2,164,302</u>	<u>3,277,243</u>
Total Fund Equity	0	30,677	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,811,845</u>	<u>\$ 2,194,979</u>	<u>\$ 3,277,243</u>
Fund Equity Summary by Fund	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Audited 2009-2010</u>
Special Revenue Trust Fund		30,677	
Head Start Fund			
Special Education Fund	<u>0</u>	<u>30,677</u>	<u>0</u>

	Source	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011
REVENUE					
Operating Transfers In	100	26,539,223	27,626,959	23,742,317	28,707,835
Interest on Investments	280				
Local Revenues	290	5,271	36,636	43,777	
Open Enrollment	340	6,007	6,225	12,996	
State Aid - Handicap Aid	611	9,523,065	9,756,368	10,129,445	9,986,338
Other State Aid	690			50,339	75,000
Federal Aid- High Cost SE	711	20,923	48,620	72,561	
Federal Aid - Spec Projects	730	4,117,886	4,425,339	7,285,277	7,099,074
Federal Aid - Head Start	735	1,866,400	1,882,690	1,995,408	2,011,977
Federal Aid - Medical Assistance	780		1,061,290	5,208,185	2,000,000
Sale of Assets	860				
TOTAL REVENUES		42,078,775	44,844,126	48,540,306	49,880,224

	Object	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011
EXPENDITURES					
Salaries	100	23,120,456	24,882,875	26,308,808	27,456,063
Employee Benefits	200	14,930,843	15,289,667	16,438,988	17,256,479
Purchased Services	300	3,246,650	4,006,887	4,734,732	3,932,075
Non-Capital Purchases	400	585,110	429,417	1,055,984	1,051,332
Capital Purchases	500	194,276	204,477	240,137	184,275
Insurance	700				
Operating Transfer	800				
Other Expenditures	900	1,440	125	(207,666)	
TOTAL EXPENDITURES		42,078,775	44,813,449	48,570,983	49,880,224

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FUND 30

DEBT SERVICE FUND

This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

FUND 30 - DEBT SERVICE BALANCE SHEET

ASSETS	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Cash and Investments	\$ 2,190,190	\$ 2,066,359	\$ 1,161,315
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>2,190,190</u>	<u>2,066,359</u>	<u>1,161,315</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	2,190,190	2,066,359	1,161,315
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,190,190</u>	<u>\$ 2,066,359</u>	<u>\$ 1,161,315</u>

Fund Equity Summary by Fund	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Non Referendum Debt	638,466	634,540	357,402
Referendum Debt	<u>1,551,724</u>	<u>1,431,820</u>	<u>803,913</u>
	2,190,190	2,066,359	1,161,315

	Source	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011
REVENUE					
Operating Transfer - General	110	530,100	519,098	530,100	530,100

	<u>Fund 31</u> <u>\$11.21 M</u> <u>6/15/2005</u> <u>Mahone</u> <u>(Refinancing)</u>	<u>Fund 32</u> <u>\$20.45 M</u> <u>7/15/2009</u> <u>ITA</u> <u>(Refinancing)</u>	<u>Fund 32</u> <u>\$20.0 M</u> <u>7/15/2009</u> <u>ITA</u> <u>(BAB)</u>	<u>Fund 32</u> <u>\$10.0 M **</u> <u>6/10/2010</u> <u>ITA</u> <u>(QSCB)</u>	<u>FUND 33</u> <u>\$14.725 M</u> <u>12/10/2002</u> <u>EBSOLA</u> <u>(Bond)</u>	<u>FUND 34</u> <u>\$1.28 M</u> <u>7/15/2009</u> <u>Mahone</u> <u>(Refinancing)</u>	<u>FUND 35</u> <u>\$21.0 M</u> <u>2/1/2006</u> <u>Nash</u> <u>(Bond)</u>	<u>FUND 37</u> <u>\$35.815 M</u> <u>1/1/2005</u> <u>Pre 1993 Notes</u> <u>(Refinancing)</u>	<u>FUND 38</u> <u>\$16.71 M</u> <u>11/26/2002</u> <u>Pension</u> <u>(Refinancing)</u>	<u>FUND 38</u> <u>\$9.5 M</u> <u>9/29/2006</u> <u>OPEB</u> <u>(Note)</u>	<u>FUND 38</u> <u>\$8 M</u> <u>6/20/2007</u> <u>Brass Site</u> <u>(Bond)</u>	<u>FUND 38</u> <u>\$8.31 M **</u> <u>6/10/2010</u> <u>Reuther</u> <u>(BAB/QSCB/QZAB)</u>	<u>TOTALS</u>
2010													
Interest 10/1	267,825.00	491,093.75	800,000.00		198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 #	160,368.75		3,301,601.88
2011													
Principal 4/1				160,000.00	175,000.00		440,000.00	6,260,000.00	1,050,000.00		295,000.00	552,000.00 *	8,932,000.00
Interest 4/1	267,825.00	491,093.75	401,777.78	323,698.63	198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 #	160,368.75	268,993.00	3,496,071.29
Interest 10/1	267,825.00	491,093.75	520,000.00		194,825.00	28,053.13	467,156.25	162,125.00	272,155.00	220,875.00 ##	154,100.00		2,778,208.13
2012													
Principal 4/1	310,000.00			87,000.00			1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 ###	305,000.00	637,000.00 *	19,519,000.00
Interest 4/1	267,825.00	491,093.75	520,000.00	95,647.12	194,825.00	28,053.13	467,156.25	162,125.00	272,155.00		154,100.00	119,486.00	2,772,486.25
Interest 10/1	262,012.50	491,093.75	520,000.00		194,825.00	28,053.13	446,756.25		244,542.50		147,237.50		2,334,520.63
2013													
Principal 4/1	2,790,000.00	2,130,000.00		475,000.00	2,200,000.00	140,000.00	660,000.00		1,300,000.00		320,000.00	798,000.00 *	10,813,000.00
Interest 4/1	262,012.50	491,093.75	520,000.00	(8,243.25)	194,825.00	28,053.13	446,756.25		244,542.50		147,237.50	35,265.00	2,361,542.38
Interest 10/1	206,212.50	448,493.75	520,000.00		145,325.00	25,603.13	433,556.25		213,667.50		140,037.50		2,132,895.63
2014													
Principal 4/1	2,670,000.00	2,225,000.00		500,000.00	2,300,000.00 *	145,000.00	845,000.00		1,450,000.00 *		335,000.00	816,000.00 *	11,286,000.00
Interest 4/1	206,212.50	448,493.75	520,000.00	(20,187.50)	145,325.00	25,603.13	433,556.25		213,667.50		140,037.50	17,854.00	2,130,562.13
Interest 10/1	137,793.75	401,212.50	520,000.00		95,012.50	22,703.13	416,656.25		178,505.00		132,500.00		1,904,383.13
2015													
Principal 4/1	2,870,000.00	2,120,000.00		500,000.00	2,350,000.00 *	150,000.00	910,000.00		1,625,000.00 *		345,000.00	827,000.00 *	11,697,000.00
Interest 4/1	137,793.75	401,212.50	520,000.00	(21,250.00)	95,012.50				Int 38,68,000.00				
Interest 10/1	100,000.00	300,000.00	500,000.00		100,000.00				Int 38,68,000.00	178,505.00	1,622,300.00	450,000.00	4,000,000.00

Fund 31 \$11.21 M <u>6/15/2005</u>	Fund 32 20.45 M <u>7/15/2009</u>	Fund 32 \$20.0 M <u>7/15/2009</u>	Fund 32 \$10.0 M ** <u>6/10/2010</u>	<u>FUND 33</u> \$14.725 M <u>12/10/2002</u>	FUND 34 \$1.28 M <u>7/15/2009</u>	FUND 35 \$21.0 M <u>2/1/2006</u>	FUND 37 \$35.815 M <u>1/1/2005</u>	FUND 38 \$16.71 M <u>11/26/2002</u>	FUND 38 \$9.5 M <u>9/29/2006</u>	FUND 38 \$8 M <u>6/20/2007</u>	FUND 38 \$8.31 M ** <u>6/10/2010</u>	TOTALS
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FUND 40

CAPITAL PROJECTS FUND

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.

	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
ASSETS			
Cash and Investments	\$ 0	\$ 14,962,905.70	\$ 24,083,172.25
Taxes Receivable			
Accounts Receivable	1,491,605		
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			

Audited

Audited

Audited

Annual Meeting

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FUND 50

FOOD SERVICE FUND

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

Audited
2007-2008

Audited
2008-2009

Audited
2009-2010

	Source	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011	
REVENUE						
Transfers from Fund 10						
	General Transfers	100				
Local Sources:						
	Pupil Sales	251	1,975,599	1,923,568	1,816,039	2,222,380
	Adult Sales	252	35,474	34,920	30,994	56,500
	Snack Sales	254	10,090	17,270	3,726	30,000
	Breakfast Sales	257	39,388	45,626	56,093	55,000
	Milk Sales	258	66,568	76,123	75,777	65,500
	Other Food Sales	259	830,654	892,640	997,836	836,000
	Interest on Investments	280	37,763	10,232		50,000
	Miscellaneous	299				
Sta0j-terces:						

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FUND 60

PUPIL ACTIVITIES FUND

This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.

ASSETS

Audited
2007-2008

Audited
2008-2009

Audited
2009-2010

FUND 70

TRUST FUND

This fund is currently being used to

FUND 70 - TRUST FUNDS BALANCE SHEET

ASSETS	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Cash and Investments	\$ 4,430,681	\$ 4,488,062	\$ 5,562,585
High School Scholarships	235,105	242,645	243,163
Other Post Employment Benefit Trust	37,933,220	37,985,911	37,985,911
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>42,599,007</u>	<u>42,716,618</u>	<u>43,791,659</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
OPEB Payable	28,400,000	28,400,000	28,400,000
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>28,400,000</u>	<u>28,400,000</u>	<u>28,400,000</u>
Total Fund Equity	14,199,007	14,316,618	15,391,659
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 42,599,007</u>	<u>\$ 42,599,007</u>	<u>\$ 42,716,618</u>
Fund Equity Summary by Fund	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Pension Trust Fund	13,963,901	14,073,973	15,148,496
Non-Expendible Trust Fund (Scholarships)	235,105	242,645	243,163
	<u>14,199,007</u>	<u>14,316,618</u>	<u>15,391,659</u>

	Source	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011
REVENUE					
Operating Transfers In	100				
Expendable Trust	171				
Interfund Payment	230	4,102,603	3,432,042	4,621,065	4,570,934
Interest income	280	754,962	185,722	10,079	10,000
Miscellaneous Revenue	299				

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FUND 80

COMMUNITY SERVICES FUND

This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.

FUND 80 - COMMUNITY SERVICE BALANCE SHEET

ASSETS	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Cash and Investments	\$ 906,888	\$ 918,600	\$ 749,166
Taxes Receivable			
Accounts Receivable	11,782	6,616	1,300
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	918,670	925,216	750,466

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		40,585	
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	40,585	0
Total Fund Equity	918,670	884,632	750,466
TOTAL LIABILITIES AND FUND EQUITY	\$ 918,670	\$ 925,216	\$ 750,466

Fund Equity Summary by Fund	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010
Recreation Department	325,630	322,776	298,389
Athletic Venues	3,908	11,679	2,187
Community Services	84,206	98,465	53,749
CLC After School Program	504,927	451,711	396,141
	918,670	884,632	750,466

	Source	Audited 2007-2008	Audited 2008-2009	Audited 2009-2010	Annual Meeting 2010-2011
REVENUE					
Operating Transfers In	100				
Property Taxes	211	1,714,513	1,881,240	1,881,240	1,981,240

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GOVERNMENTAL ACCOUNTING

FUND DEFINITIONS

Governmental Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service,

Fund 27 Special Education Fund

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district's Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Funds held for parent organizations may be accounted for in this fund and are accounted for as a liability to the parent organization. Parent organization funds may be accounted for in Fund 60. The parent organization may not be a separate 501(c) (3) entity. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board.

A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution. No fund balance or deficit can exist in this fund.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), July 1, 2002, revised April 12, 2010