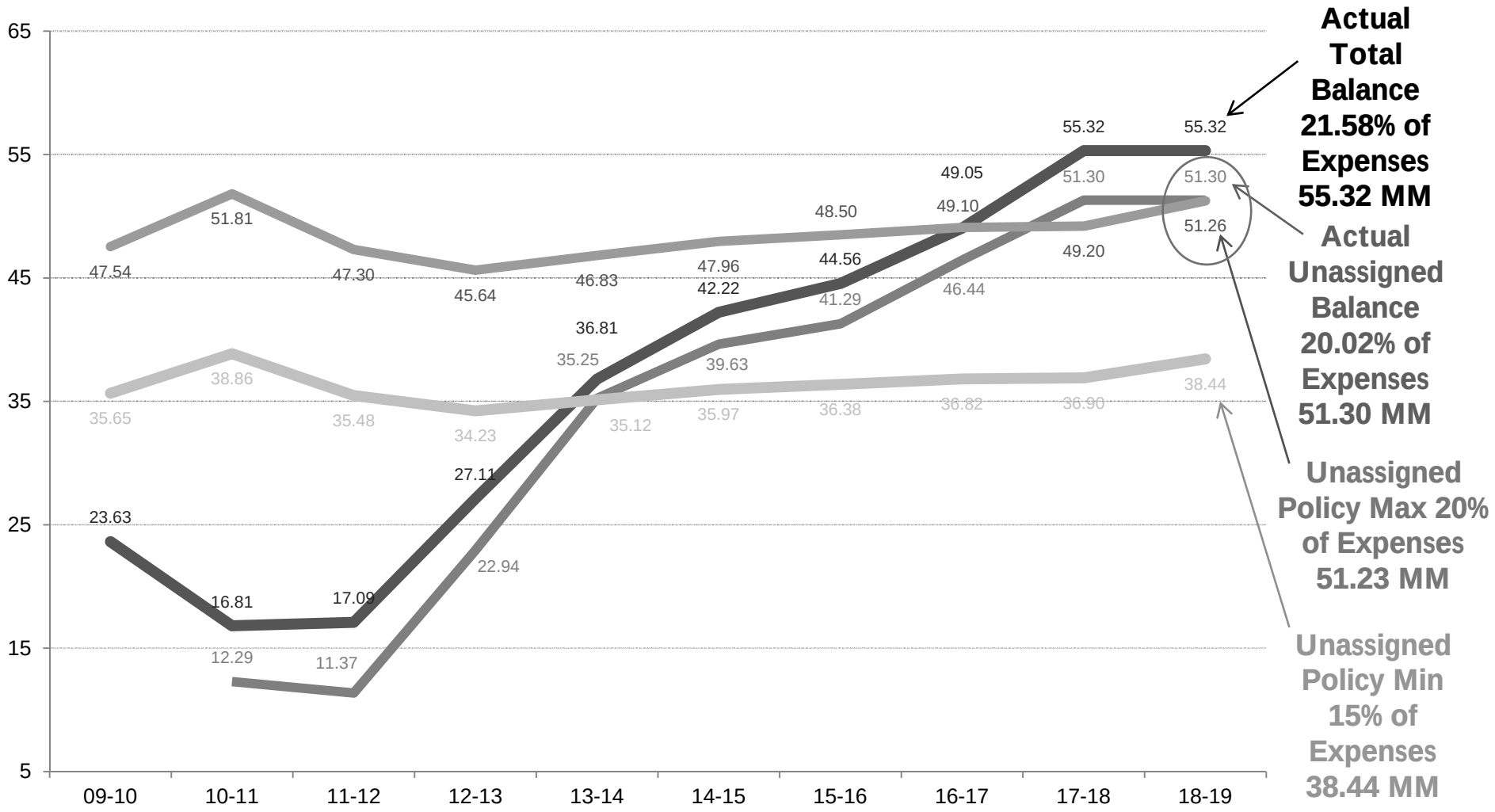
GENERAL FUND (FUND 10)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	44,557,313	49,045,390	55,315,858
Ending Fund Balance	49,045,390	55,315,858	55,315,858
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	110,461	131,865	136,169
Local Sources (Source 200)	71,535,948	76,434,882	76,772,505
Inter-district Payments (Source 300 & 400)	610,926	750,339	750,000
Intermediate Sources (Source 500)	15,000	0	27,000
State Sources			

Components of Fund Balance

- Non-spendable Fund Balance includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or for a contractually imposed purpose by external parties.
  - $1,220,667 as of 6/30/2018 for inventory and prepaid items
-

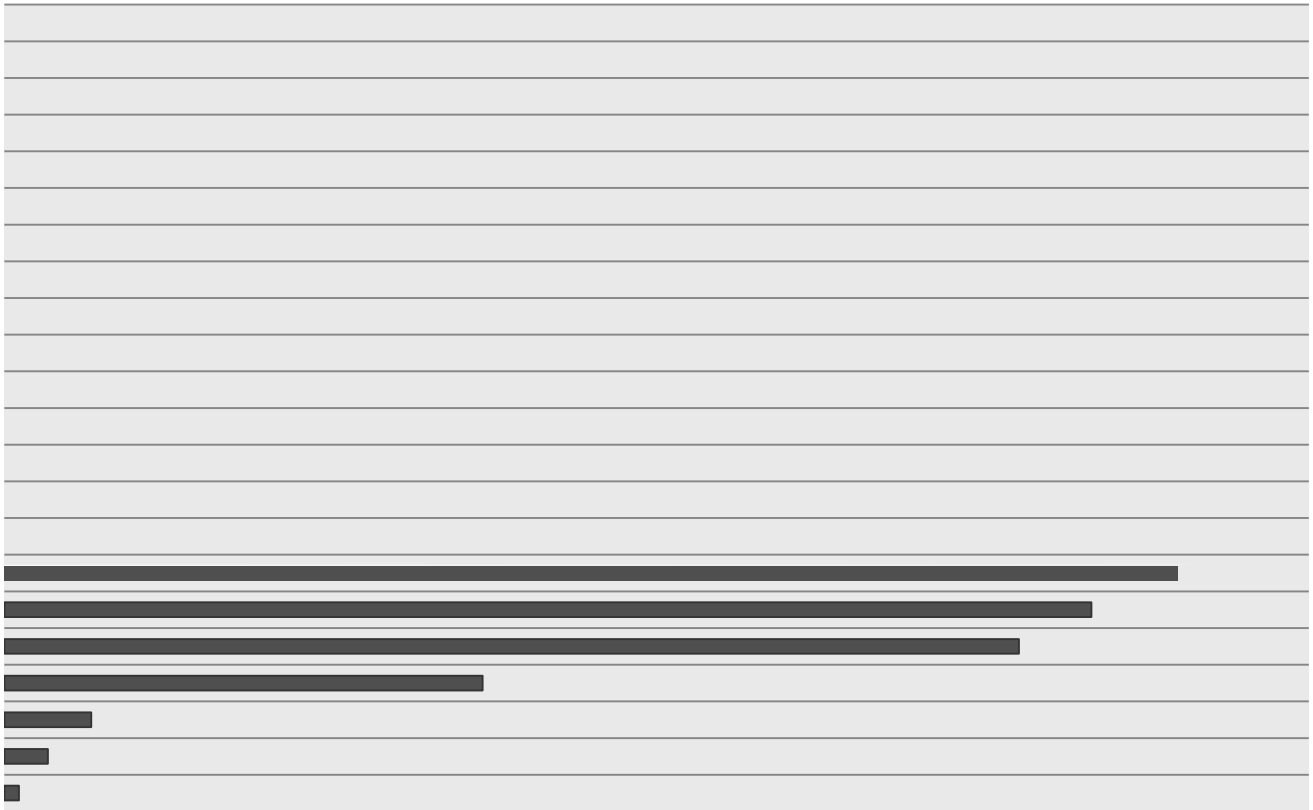

65
55
45
35
25
15
5
09-10
10-11
11-12
12-13
13-14
14-15
15-16
16-17
17-18
18-19
47.54
51.81
47.30
45.64
46.83
47.96
48.50
49.10
51.30
51.30
35.65
38.86
35.48
34.23
35.12
35.97
36.38
36.82
36.90
38.44
23.63
16.81
17.09
27.11
36.81
42.22
44.56
49.05
55.32
55.32
12.29
11.37
22.94
35.25
39.63
41.29
46.44
49.20
51.26
Actual Total Balance 21.58% of Expenses 55.32 MM
Actual Unassigned Balance 20.02% of Expenses 51.30 MM
Unassigned Policy Max 20% of Expenses 51.23 MM
Unassigned Policy Min 15% of Expenses 38.44 MM

Fund Balance Analysis
(DPI data as of 6/30/17)

- There are 421* districts in the State of Wisconsin
  - The average fund balance was 30.34% of general fund expenses
  - KUSD fund balance was 19.98% of expenses
  - KUSD was ranked 308 out of the 421 districts

- Comparable districts based on enrollment
  - Racine ranked 348 with 17.61%
  - Green Bay ranked 366 with 16.18%
  - Madison ranked 392 with 13.74%

* Count updated to reflect the recently consolidated school district of Herman-Neosho-Rubicon. However, fund balance and expenditure data were not available for this analysis.



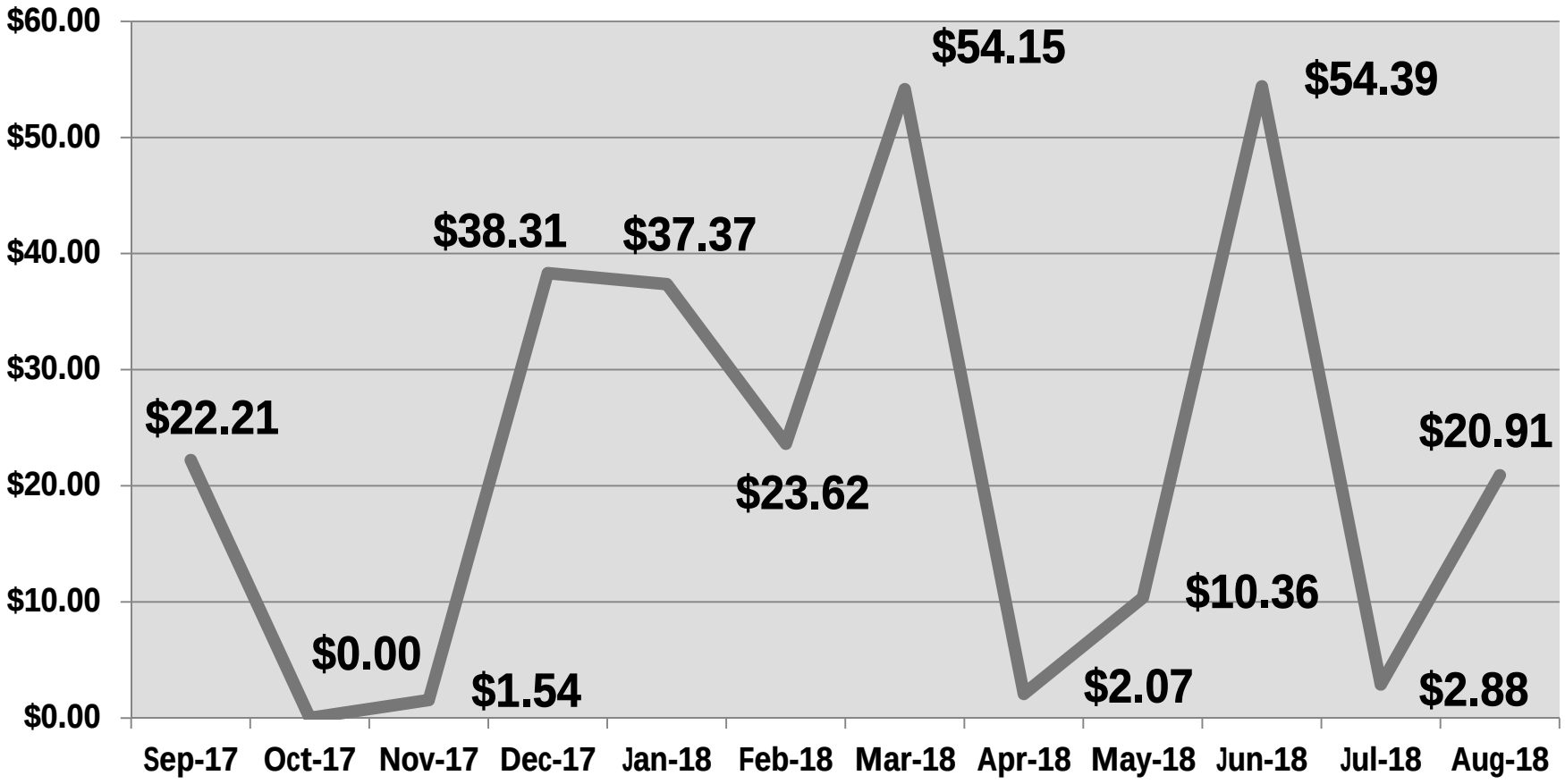
Financial Status Update (Moody's Ratings)

KUSD

Global Long-Term Rating Scale	
Aaa	Obligations rated Aaa are judged to be of the highest quality, subject to the lowest level of credit risk.
Aa	Obligations rated Aa are judged to be of high quality and are subject to very low credit risk.
A	Obligations rated A are judged to be upper-medium grade and are subject to low credit risk.
Baa	Obligations rated Baa are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics.
Ba	Obligations rated

KUSD

Major Revenue Collection Calendar 2018-2019 (Monthly %)														
	Budgeted	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Total
Tax														


$60.00
$50.00
$40.00
$30.00
$20.00
$10.00
$0.00
$22.21
$0.00
$1.54
$38.31
$37.37
$23.62
$54.15
$2.07
$10.36
$54.39
$2.88
$20.91
Sep-17
Oct-17
Nov-17
Dec-17
Jan-18
Feb-18
Mar-18
Apr-18
May-18
Jun-18
Jul-18
Aug-18

School Finance Variables

Student Membership

Revenue Limit